

Town of Stowe
Selectboard Policy
Regarding
Homestead Declaration Penalty

Purpose: In accordance with 32 V.S.A 5410 (g) to determine under which circumstances the Town of Stowe will assess a penalty associated with either filing a declaration for a property that is not a homestead or failing to declare for a property that is a homestead in a timely manner.

Waiver of Penalty Assessment: The Town of Stowe will not assess a penalty for either a declaration for a property that is not a homestead or a late filing of a Homestead Declaration, unless the Commissioner of the Vermont Department of Taxes determines that the declaration or failure to declare was with fraudulent intent.

Penalty for Fraudulent Intent: If the Commissioner of the Vermont Department of Taxes determines that the declaration or failure to declare was with fraudulent intent, the Town will assess the taxpayer a penalty in an amount equal to 100% of the education tax on the property; plus an interest and late-payment fee or commission which may be due. Any penalty imposed under this section and any additional property tax interest and late-payment fee or commission shall be assessed and collected by the Town in the same manner as property tax under 32 V.S.A., Chapter 133.

Approved by the Selectboard Monday, August 10, 2011.