Stowe Selectboard
Special Meeting

Wednesday, August 1, 2024

Akeley Memorial Building
67 Main Street
Stowe, Vermont

Selectboard Members: Billy Adams, Paco Aumand, Jo Sabel Courtney, Nick Donza, Ethan Carlson

In-Person Attendees: Town Manager Charles Safford, Assistant Town Manager Will Fricke, Town Appraiser Tim Morrissey, Town Clerk & Treasurer Penny Davis (4)

Zoom Attendees: 2 attended via Zoom

Call to Order
Selectboard Chair Adams called the meeting to order at 7:30am.

Approval of the Agenda
Mr. Donza moved to approve the agenda. Ms. Sabel Courtney seconded. Motion carried (5-0).

Set FY'25 Municipal Tax Rate
Mr. Safford explained that this is a special meeting to set the FY'25 tax rate. He said that based on the amount to be raised in taxes approved by the voters, the town general fund tax rate is $0.2198, the voter approved exemption rate is $0.0022, and the total municipal FY25 tax rate is $0.2220.

Tim Morrissey, Town Appraiser, said the new grand list is $53,184,452, based on total property values of approximately $5.3 billion.

Mr. Donza noted that the homestead tax rate is lower than the non-homestead tax rate. Mr. Carlson asked if any of that was discretionary on the Town side. Mr. Safford said the only thing that is controlled locally is the school budget, but there are other variables that go into that rate and it cannot be altered.

Mr. Safford said they will send tax bills out 30 days before the due date, which is September 16.

Mr. Aumand moved to set the FY'25 Town General Fund Tax Rate at $0.2198 and the Voter Approved Exemption Tax Rate at $0.0022 for a total FY'25 Municipal (Non-School) Tax Rate of $0.2220. Ms. Sabel Courtney seconded. Motion carried (5-0).

Adjournment
Chair Adams adjourned the meeting at 7:42am.

Notes
Minutes submitted by Will Fricke.
The Selectboard of the Town of Stowe meets on the second and fourth Wednesday of each month at 5:30pm.
A recording of this public meeting is available at: https://www.townofstowevt.org/selectboardrecordings