

**Agenda Summary**  
**April 24, 2024**

**Item B-1**

**River Bend Final Closeout Hearing**

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**Summary:** The Town of Stowe received \$350,000 from the State of Vermont for a grant under the Vermont Community Development Program. This time is set aside for a public hearing to obtain the views of citizens on community development, to furnish information concerning the range of community development activities that have been undertaken under this program, and to give affected citizens the opportunity to examine a statement of the use of these funds. The CDBG Funds received have been used for the acquisition, construction, and rehabilitation of 14 units of affordable rental housing located at 605 - 635 Maple Street.

**Town Plan Impact:** n/a

**Fiscal Impact:** n/a

**Recommendation:** Once you have heard from the public, move to close the public hearing. Otherwise no formal action is necessary.