

Agenda Summary

January 31, 2024

Agenda Item No. A-1

Draft Annual Meeting Warning

Summary: This time has been set aside for the Selectboard to approve the Annual Meeting warnings.

Town Plan Impact: N/A

Fiscal Impact: N/A

Recommendation: Move to approve the Annual Meeting Warnings.

**OFFICIAL WARNING
TOWN OF STOWE
AUSTRALIAN BALLOT VOTING**

MARCH 5, 2024

The legal voters of the Town of Stowe are hereby notified and warned to meet at the Stowe High School Gymnasium in said Town on Tuesday, March 5, 2024. The polls shall open at seven o'clock in the morning, (7:00 a.m.), and shall close at seven o'clock in the evening, (7:00 p.m.), during which time the following articles are to be acted upon by Australian ballot:

TOWN ARTICLES

- Article 1: To elect a Moderator of Town Meetings for a one (1) year term.
- Article 2: To elect all Town officers as required by law, to wit:
- a. One Selectboard member for a three (3) year term
 - b. One Selectboard member for a two (2) year term
 - c. One Town Lister for a three (3) year term
- Article 3: Shall the voters authorize the issuance of general obligation notes or bonds of the Town from time to time during the period from June 2024 through December 2028, in an aggregate amount not to exceed Three Million and 00/100 Dollars (\$3,000,000.00), payable primarily from the net revenues of Stowe Electric Department, to fund the acquisition by Stowe Electric Department of equity shares of Vt. Transco LLC (the "Project")?

APPROVED this ____ day of January 2024.

ATTEST:
Selectboard, Town of Stowe

LISA HAGERTY

WILLIAM W. ADAMS, II

DOMINICK DONZA

JO SABEL COURTNEY

FRANCIS "PACO" AUMAND

**OFFICIAL WARNING
ANNUAL TOWN MEETING
STOWE VERMONT
MARCH 5, 2024**

The legal voters of the Town of Stowe are hereby notified and warned to meet at the Stowe High School Auditorium on TUESDAY, MARCH 5, 2024, at 8:00 AM to act upon any of the following articles not involving Australian Ballot:

NOTE: The Town of Stowe Annual Town Meeting will begin immediately following the Stowe School District Annual Meeting.

TOWN MEETING:

Article 1: Shall the voters approve the Selectboard’s proposed General Fund Budget of sixteen million seven hundred sixty-seven thousand six hundred twelve dollars (\$16,767,612) of which twelve million thirty-eight thousand and nine hundred ninety-three dollars (\$12,038,993) is to be raised by property taxes and four million seven hundred twenty-eight thousand six hundred nineteen dollars (\$4,728,619) is to be funded by non-property tax revenues?

Article 2: Shall the voters approve the Selectboard allocating one million three hundred five thousand dollars (\$1,305,000) of the accumulated Capital Fund for the following capital projects?

Project	Capital Fund Request
Memorial Room Audio Video System Improvements	\$ 20,000
Moscow Village Flashing Speed Signs	20,000
Recreation Path Reconstruction - Town Farm Lane to Cape Cod Road	480,000
Akeley Building HVAC Replacement	485,000
Emergency Management Building Generator	300,000
Total	1,305,000

Article 3: Shall the voters approve compensating each of its five (5) Selectboard members three thousand dollars (\$3,000) for their service in the ensuing year, each of the three (3) Listers two hundred fifty dollars (\$250) for their service in the ensuing year, and the Moderator one hundred dollars (\$100) for each annual or special town meeting over which the moderator presides?

- Article 4: Shall the Town of Stowe adopt all budget articles by Australian ballot?
- Article 5: Shall the Town of Stowe vote on all public questions by Australian ballot?
- Article 6: To hear and to act on the report of the Town officers and the Auditor's report for the budget period July 1, 2022, to June 30, 2023.

Public Discussion of Non-Binding Town Business.

ADJOURN

ATTEST:

The Selectboard, Town of Stowe, Vermont, dated this ____ day of January 2024.

LISA G. HAGERTY

WILLIAM W. ADAMS, II

DOMINICK DONZA

JO SABEL COURTNEY

FRANCIS "PACO" AUMAND