

Agenda Summary

January 24, 2024

Agenda Item No. B-2

Draft Annual Meeting Warning

Summary: This time has been set aside for the Selectboard to review the draft Annual Meeting warning to decide what if any changes you may desire, so that they are in final form for your adoption at your 1/31/24 meeting. The Australian ballot warning includes the article for a \$3 million dollar Stowe Electric Vermont TRANSCO Equity Purchase. The floor article ballot includes voter consideration to move the budget approval and all other articles to the Australian ballot system (paper ballot).

Town Plan Impact: N/A

Fiscal Impact: N/A

Recommendation: Discuss and advise what if any change you desire, so that staff can bring a copy for your approval at your 1/31/24 special meeting.

**OFFICIAL WARNING
TOWN OF STOWE
AUSTRALIAN BALLOT VOTING**

MARCH 5, 2024

The legal voters of the Town of Stowe are hereby notified and warned to meet at the Stowe High School Gymnasium in said Town on Tuesday, March 5, 2024. The polls shall open at seven o'clock in the morning, (7:00 a.m.), and shall close at seven o'clock in the evening, (7:00 p.m.), during which time the following articles are to be acted upon by Australian ballot:

TOWN ARTICLES

- Article 1: To elect a Moderator of Town Meetings for a one (1) year term.
- Article 2: To elect all Town officers as required by law, to wit:
- a. One Selectboard member for a three (3) year term
 - b. One Selectboard member for a two (2) year term
 - c. One Town Lister for a three (3) year term
- Article 3: Shall the voters authorize the issuance of general obligation notes or bonds of the Town from time to time during the period from June 2024 through December 2028, in an aggregate amount not to exceed Three Million and 00/100 Dollars (\$3,000,000.00), payable primarily from the net revenues of Stowe Electric Department, to fund the acquisition by Stowe Electric Department of equity shares of Vt. Transco LLC (the "Project")?

APPROVED this ____ day of January 2024.

ATTEST:
Selectboard, Town of Stowe

LISA HAGERTY

WILLIAM W. ADAMS, II

DOMINICK DONZA

JO SABEL COURTNEY

FRANCIS "PACO" AUMAND

**OFFICIAL WARNING
ANNUAL TOWN MEETING
STOWE VERMONT
MARCH 5, 2024**

The legal voters of the Town of Stowe are hereby notified and warned to meet at the Stowe High School Auditorium on TUESDAY, MARCH 5, 2024, at 8:00 AM to act upon any of the following articles not involving Australian Ballot:

NOTE: The Town of Stowe Annual Town Meeting will begin immediately following the Stowe School District Annual Meeting.

TOWN MEETING:

Article 1: Shall the voters approve the Selectboard’s proposed General Fund Budget of sixteen million seven hundred sixty-seven thousand six hundred twelve dollars (\$16,767,612) of which twelve million thirty-eight thousand and nine hundred ninety-three dollars (\$12,038,993) is to be raised by property taxes and four million seven hundred twenty-eight thousand six hundred nineteen dollars (\$4,728,619) is to be funded by non-tax revenues?

Department	Budget Request
Accounting	\$ 377,935
Information Technology	470,097
Administration	844,992
Annual Leave Transfer	100,000
Buildings & Facilities	573,347
Cemetery Commission	24,700
Debt Management	1,296,354
Economic Development & Community Services	97,350
Elections	3,666
Emergency Management	9,200
Emergency Services{EMS & FIRE}	2,031,982
Equipment Reserve Fund Transfer	530,000
General Government	736,459
Highway	2,793,201
Insurance	283,959
Library	537,922
Listers	167,778
Mountain Rescue	59,072

Department	Budget Request
Parks	643,154
Police	2,555,651
Public Works - Administration	546,928
Recreation	526,562
Social Services	60,899
Solid Waste	602
Stowe Arena	680,675
Town Clerk & Treasurer	365,838
Zoning & Planning	449,289
Total	\$ 16,767,612

Article 2: Shall the voters approve the Selectboard allocating one million three hundred five thousand dollars (\$1,305,000) of the accumulated Capital Fund for the following capital projects?

Project	Capital Fund Request
Memorial Room Audio Video System Improvements	\$ 20,000
Moscow Village Flashing Speed Signs	20,000
Recreation Path Reconstruction - Town Farm Lane to Cape Cod Road	480,000
Akeley Building HVAC Replacement	485,000
Emergency Management Building Generator	300,000
Total	1,305,000

Article 3: Shall the voters approve compensating each of its five (5) Selectboard members three thousand dollars (\$3,000) for their service in the ensuing year, each of the three (3) Listers two hundred fifty dollars (\$250) for their service in the ensuing year, and the Moderator one hundred dollars (\$100) for each annual or special town meeting over which the moderator presides?

Article 4: Shall the Town of Stowe adopt all budget articles by Australian ballot?

Article 5: Shall the Town of Stowe vote on all public questions by Australian ballot?

Article 6: To hear and to act on the report of the Town officers and the Auditor's report for the budget period July 1, 2022, to June 30, 2023.

2 Public Discussion of Non-Binding Town Business.

ADJOURN

ATTEST:

The Selectboard, Town of Stowe, Vermont, dated this 24th day of January 2024.

LISA G. HAGERTY

WILLIAM W. ADAMS, II

DOMINICK DONZA

JO SABEL COURTNEY

FRANCIS "PACO" AUMAND