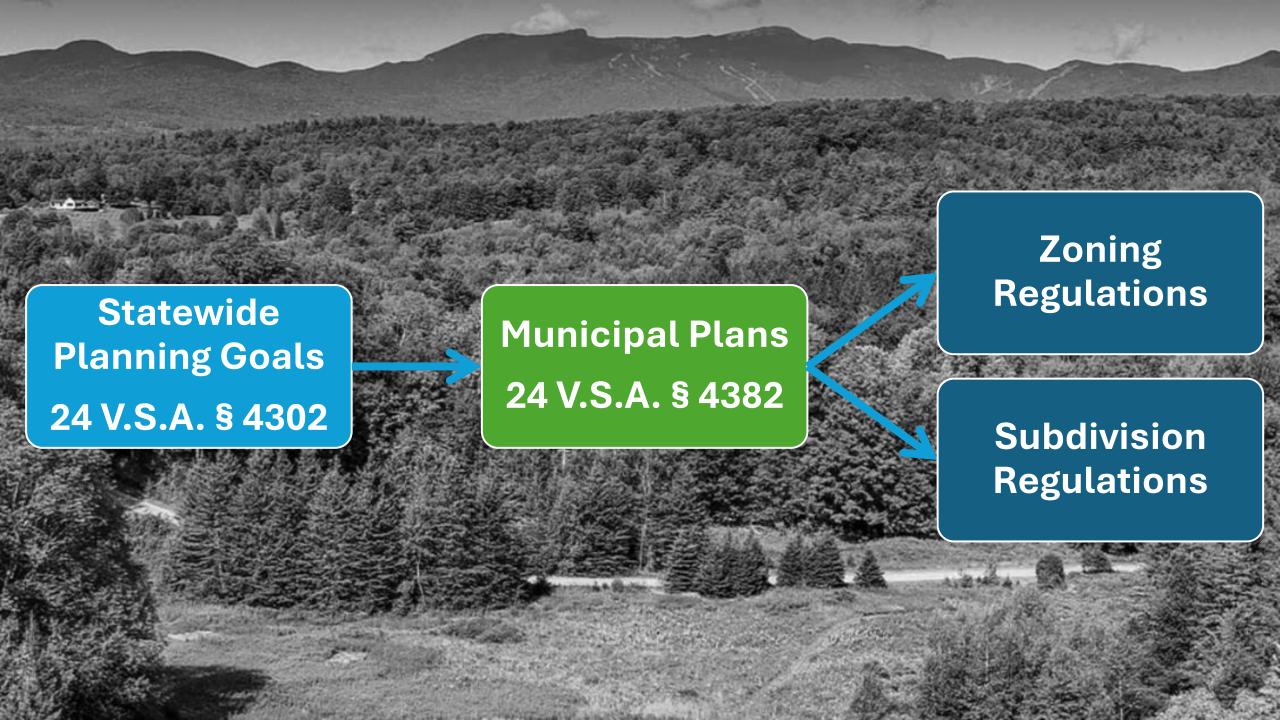
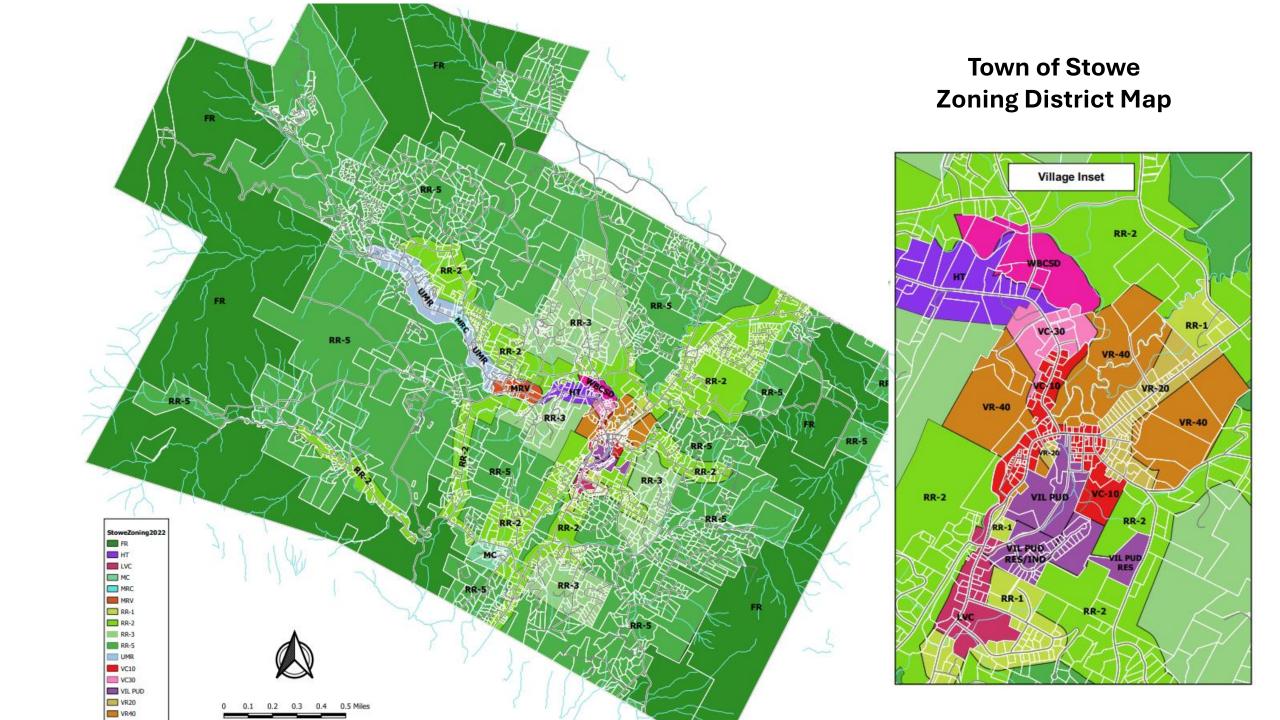


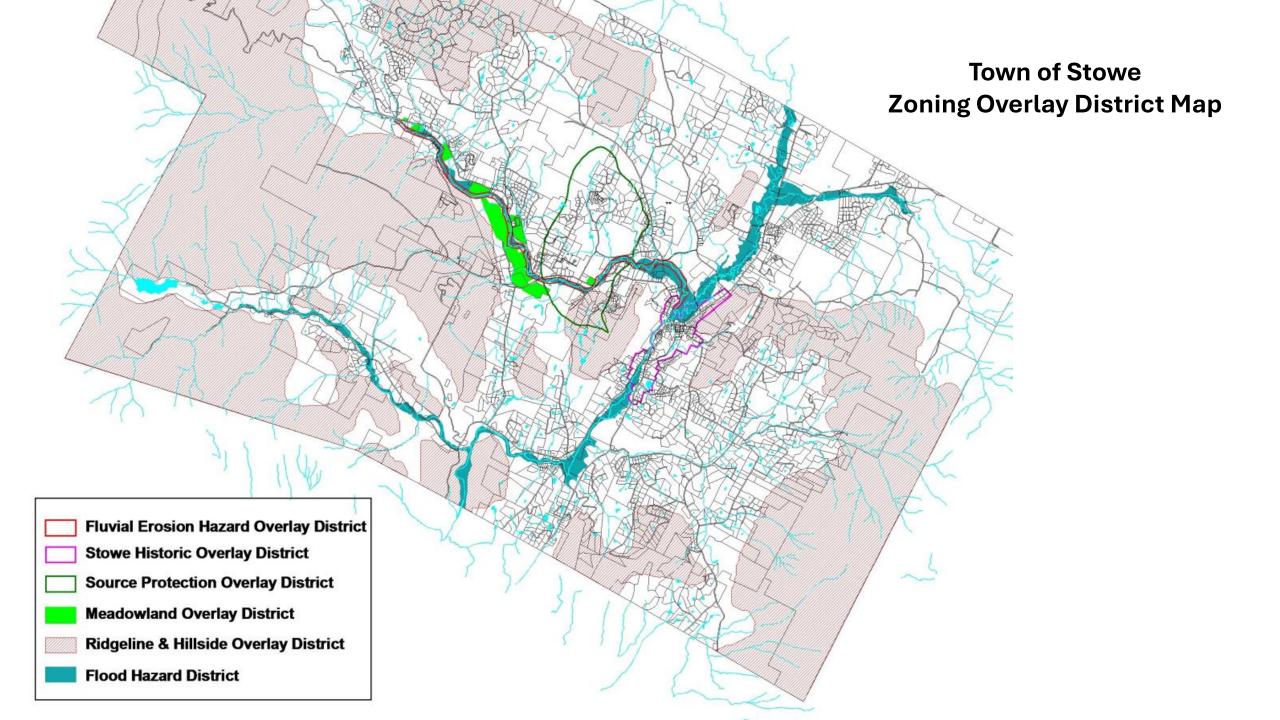
Housing Task Force

September 18, 2024

- Existing Zoning Regulations & Map
- Stowe Town Plan
- Recent State Legislation
- Recent Planning Projects
- Opportunities for Collaboration
- Recommended Zoning Amendments
- Questions / Discussion

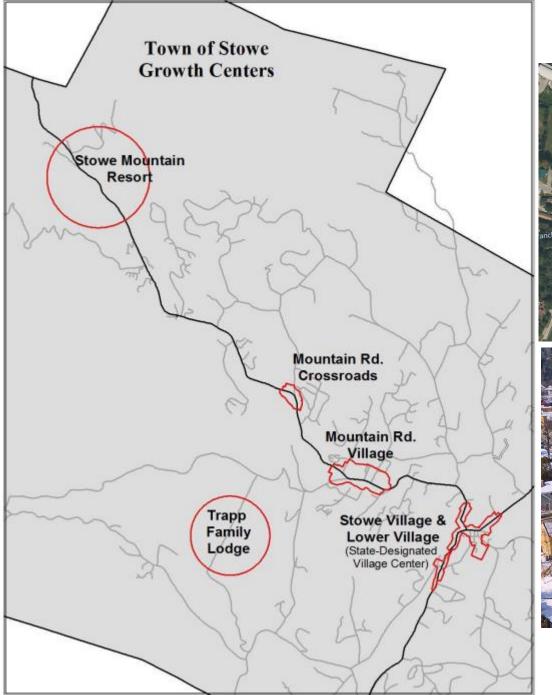






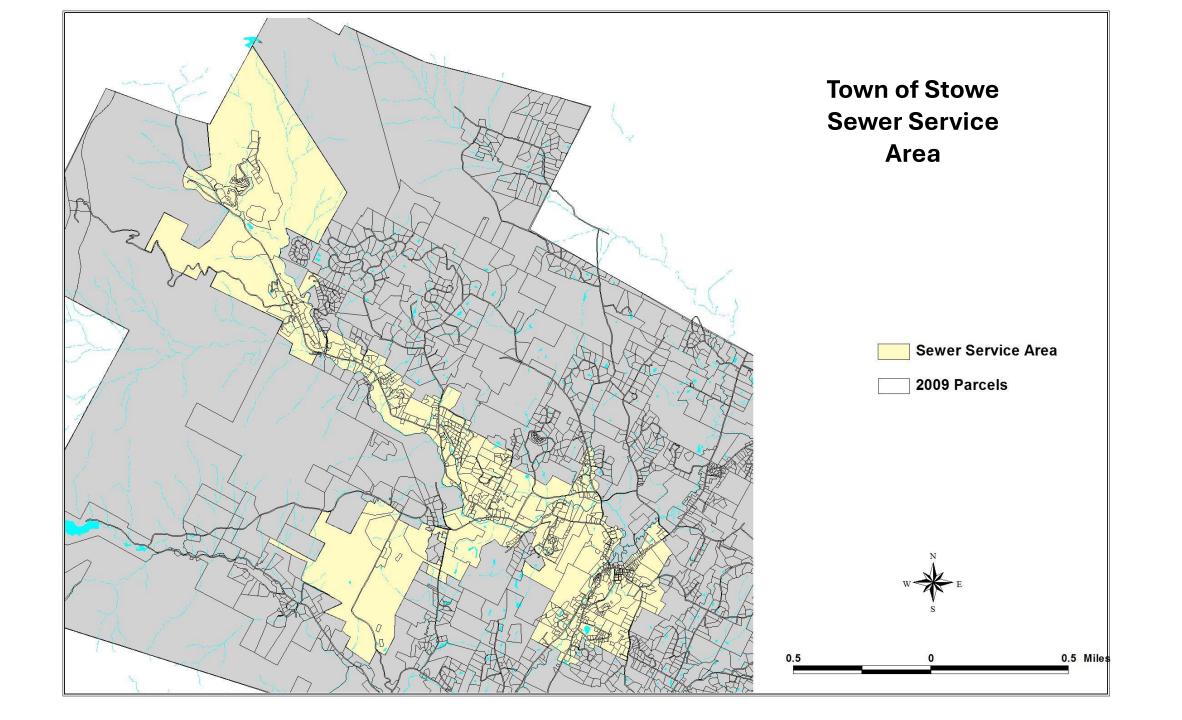


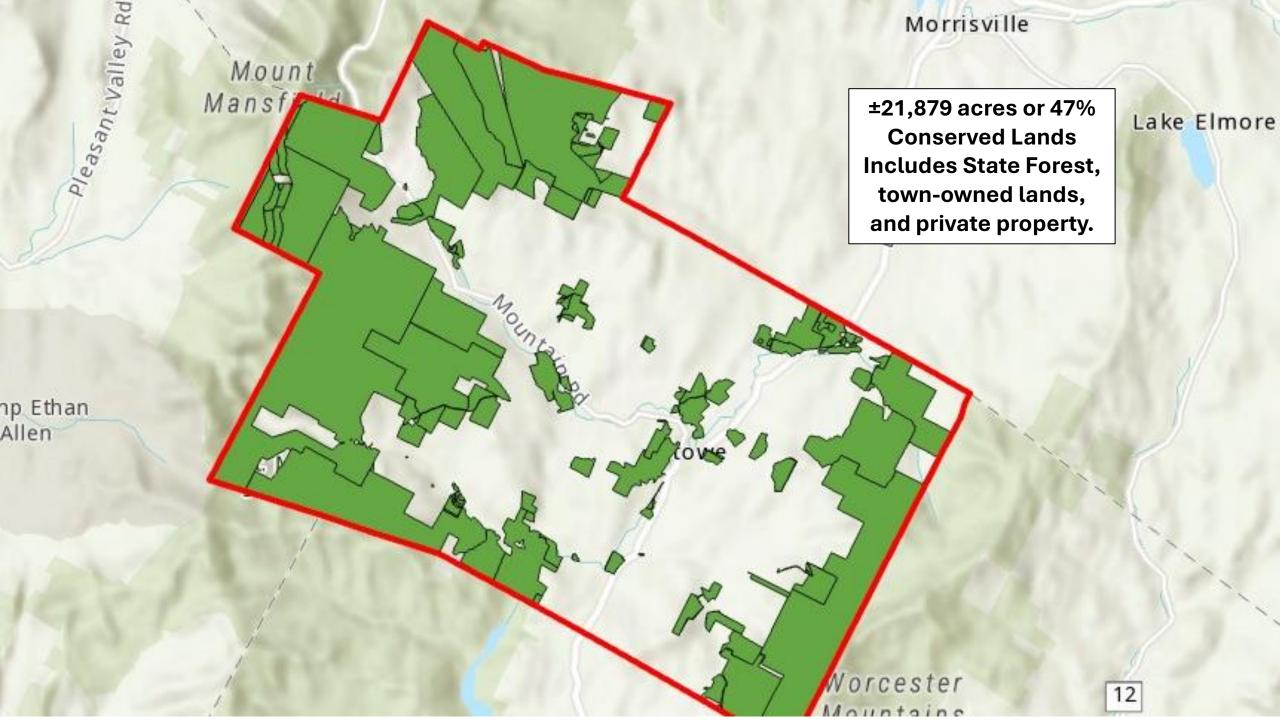


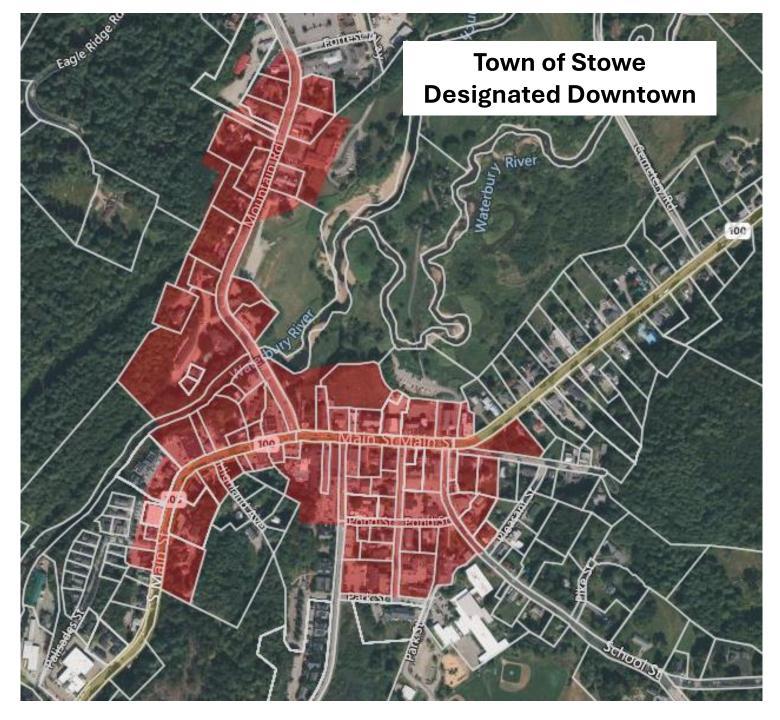














Designated Downtown

Benefits

Program Benefits

The downtown designation program supports local revitalization efforts across the state by providing technical assistance and state funding to help designated municipalities build strong communities. Once designated, the community will be eligible for the following benefits:

Downtown and Village Center Tax Credits

10% Historic Tax Credits

- Available as an add-on to approved Federal Historic Tax Credit projects.
- Eligible costs include interior and exterior improvements, code compliance, plumbing and electrical upgrades.

25% Historic Tax Credits

■ Eligible facade work up to \$25,000.

50% Code Improvement Tax Credits

- Available for up to \$50,000 each for sprinkler systems; up to \$75,000 for elevators; and \$12,000 for lifts.
- Eligible code work includes ADA modifications, electrical, fire safety, or plumbing up to \$50,000.

Downtown Transportation Fund

- Eligible to receive loans, loan guarantees, or grants up to \$100,000 for capital transportation and related capital improvement projects.
- Grants may not exceed 50% of a project's cost.

Priority Consideration for State Grants

Priority consideration for various ACCD, VTrans and ANR grants and incentives including, ACCD's Municipal Planning Grants, State Historic Preservation grants, Vermont Community Development Program (VCDP) grants, VTrans Bike/Ped and Transportation Alternatives grants, Northern Border Regional Commission Grants, ANR Water and Wastewater subsidies and loans, and various other state grants and resources.

Traffic Calming and Signage Options





Designated Village Centers

Benefits

Program Benefits

The Vermont village center designation program supports local revitalization efforts across the state by providing technical assistance and state funding to help designated municipalities build strong communities. Once designated, the community will be eligible for the following benefits:

Technical Asssistance

■ Technical assistance provided by the state to support local village revitalization and planning efforts.

Downtown and Village Center Tax Credits

10% Historic Tax Credits

- Available as an add-on to approved Federal Historic Tax Credit projects.
- Eligible costs include interior and exterior improvements, code compliance, plumbing and electrical upgrades.

25% Historic Tax Credits

Eligible facade work up to \$25,000.

50% Code Improvement Tax Credits

- Available for up to \$50,000 each for sprinkler systems; up to \$75,000 for elevators; and \$12,000 for lifts.
- Eligible code work includes ADA modifications, electrical, fire safety, or plumbing up to \$100,000.

50% Flood Mitigation Credit

■ Available for up to \$100,000 for structural and non-structural upgrades to reduce or eliminate flood damage

Priority Consideration for State Grants

Stowe Town Plan

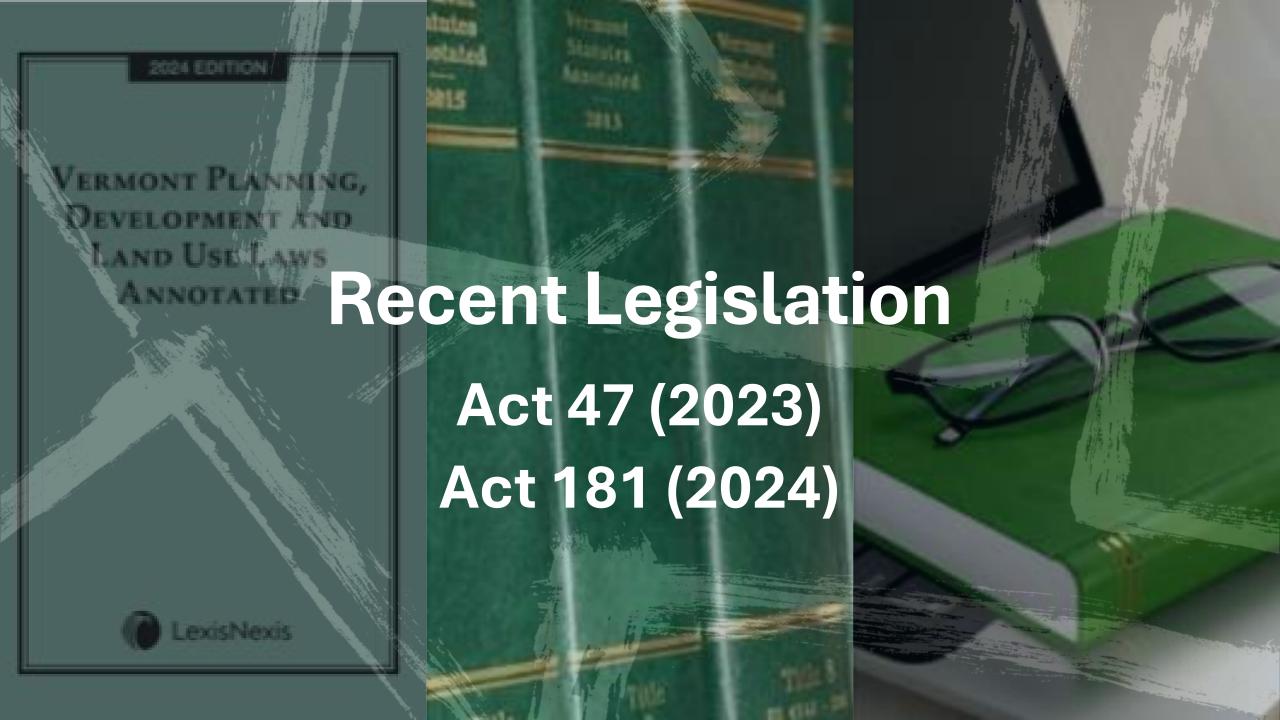
ADOPTED BY THE STOWE SELECTBOARD

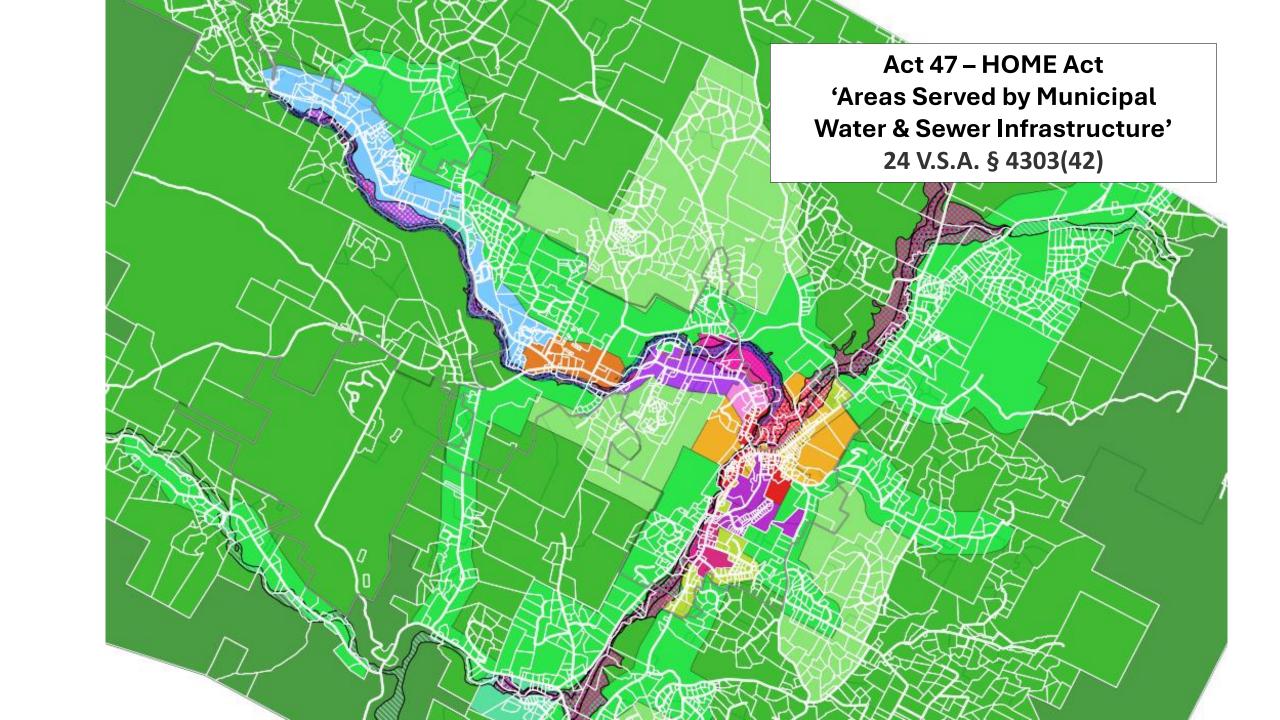
NOVEMBER 13, 2018

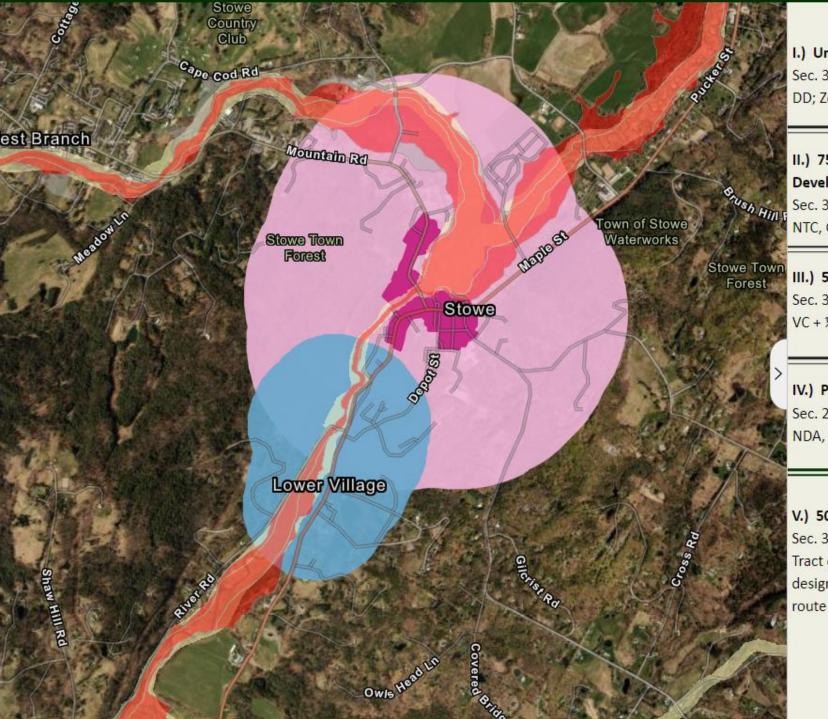


Housing Goal:

To ensure the availability of housing for all Stowe residents and nonresident property owners that is of high-quality design, is energy efficient, and is compatible with the character of the community.







Interim Act 250 Exemptions:

I.) Unlimited Dwellings in Downtown Centers

Sec. 31 (Until January 1, 2027)

DD; Zoning/Bylaws; Sewer or Water or Adequate Soils

II.) 75 Dwelling Units in New Town Center, Growth Center, and Neighborho Development Area

Sec. 31&32 (Until January 1, 2027)

NTC, GC, NDA; Zoning/Bylaws; Sewer or Water or Adequate Soils

III.) 50 Dwelling Units in and around Villages

Sec. 31 (2)(A) (Until July 1, 2027)

VC + ¼ mile; Zoning/Bylaws; Sewer or Water or Adequate Soils

IV.) Priority Housing Project (PHP) Expansion in & around Designations

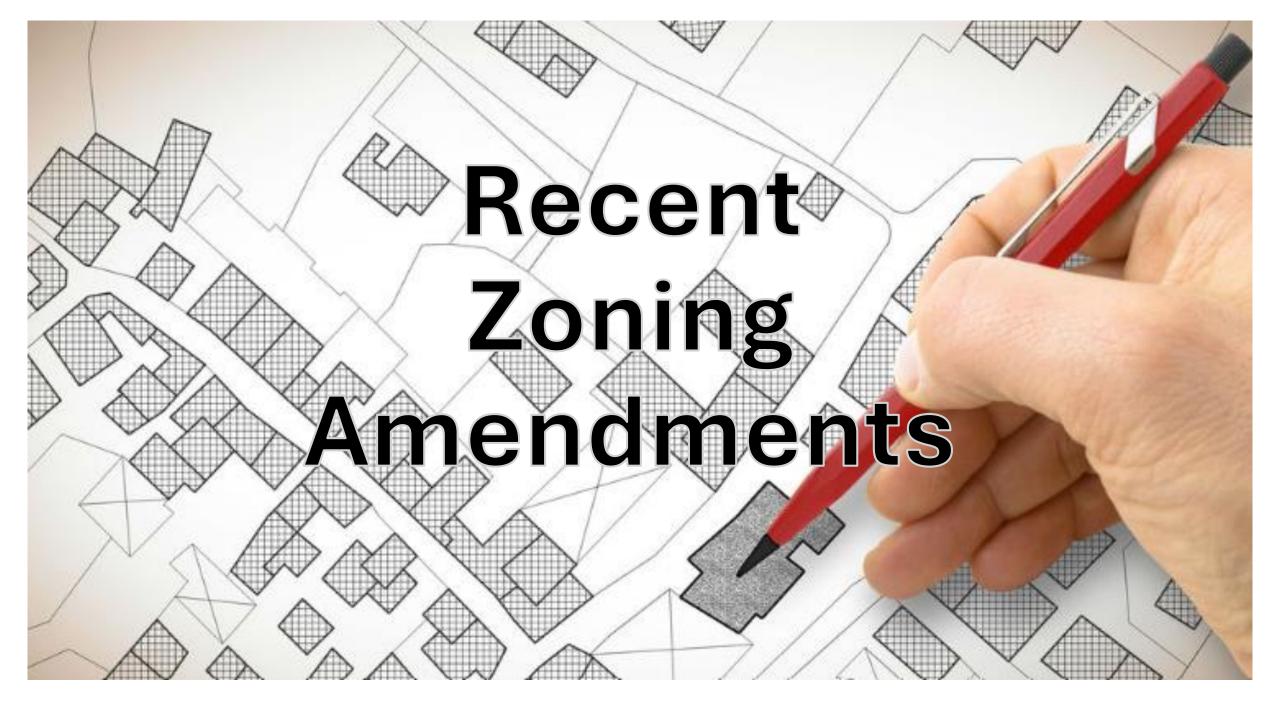
Sec. 24. 10 V.S.A. § 6001(3)(D)(viii)(III) (Until January 1, 2027)

NDA, DD, GC + 1/2 mile; Zoning/Bylaws; Sewer or Water or Adequate Soils

V.) 50 Dwelling Units along Urbanized Transit Routes

Sec. 31-32 (2)(A) (Until July 1, 2027)

Tract or tracts of land 10 acres or less, located entirely within a censusdesignated urbanized areas with over 50,000 residents + ¼ mile of a transit route



Recommended **Zoning Amendments**

Future Projects

Opportunities for Collaboration







Questions/General Discussion