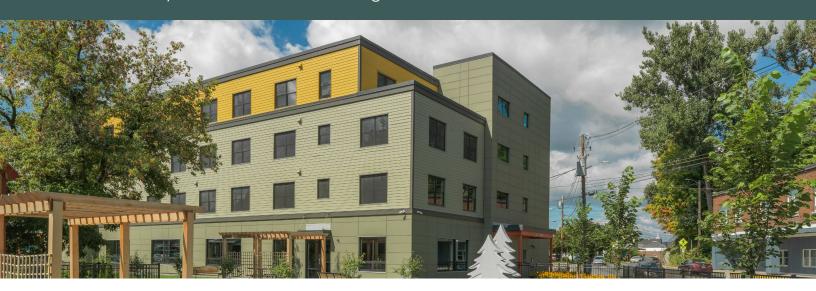
# Downstreet Housing and Community Development

Downstreet Housing and Community Development is a mission-driven, non-profit organization dedicated to equitable access to opportunities for the people of Central Vermont. For the past 37 years, we've used the power of permanently affordable housing as a platform to connect people to the resources they need to thrive and to strengthen the health and future of our local communities.



#### We Create Permanently Affordable Homes

Downstreet creates permanently affordable homes through new construction, adaptive reuse, and the historic preservation of existing structures. We also preserve affordable housing through extensive rehabs that improve the livability and energy efficiency of older buildings.

# 452 Apartment 85 rentals Manufactured home lots

## We Make Homeownership Possible

Serving Washington, Orange, and Lamoille counties, our Homeownership Center stewards and grows a shared equity homeownership portfolio of permanently affordable homes. We offer foreclosure counseling, grants, and loans for homeownership deposits, home repairs for low- and moderate-income homeowners, and rental repairs for landlords, along with other affordable housing initiatives.

# 165 Shared equity homes

102

Homebuyer education

participants

# We Support People

In our multifamily rentals, we partner with community services to provide permanent supportive housing for people with disabilities exiting homelessness. We also administer the Medicare-funded SASH model in Central Vermont, helping older adults and people with disabilities age in place.



# **Current Initiatives**

Downstreet is currently working toward completion of a suite of initiatives and projects across Central Vermont.



# **Developing New Multifamily Projects**

In 2024, we are starting construction on three projects (pictured above) that will bring 65 new, energy-efficient apartment homes to our region. Among these affordable homes, 19 will offer rent subsidies, while 14 will be dedicated to individuals and families exiting homelessness.

### Creating More Inclusive Housing

We partner with local organizations to create rental and homeownership opportunities for Central Vermont's marginalized communities. Collaborations include the Central Vermont Refugee Action Network for refugee housing, Champlain Housing Trust for BIPOC homeownership assistance, and Upper Valley Services for adults with intellectual and developmental disabilities.

### Expanding the Reach of Our Homeownership Center

Downstreet currently stewards and grows a shared equity portfolio of 165 permanently affordable homes, including 10 in Lamoille County. We're currently working with 15 households to provide grants or low-cost loans to make health and safety repairs to their home. We also adminster the Vermont Housing Improvement Program (VHIP) for Central Vermont, which has added 81 new homes to the region since 2021, including seven in Lamoille County and more on the way.

# Supporting Our Most Vulnerable Neighbors

In 2023, we coordinated SASH for Central Vermont, serving 633 people, including 70 in Lamoille County. Currently, three Lamoille Housing Partnership buildings have SASH participants. We are also working to establish Resident Services designed to help all our residents maintain housing stability, meet basic needs, and access community resources. Additionally, we partner with community service providers to ensure that residents, especially those who have exited homelessness into Downstreet housing, have the supports they need to be successful.

10
Shared equity
homes in Lamoille
County

70 SASH participants in Lamoille County





Learn more about Downstreet and our current initiatives by visiting downstreet.org or calling 802-476-4493.